



**BOUND BROOK BOARD OF EDUCATION
BUSINESS OFFICE**

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Business Administrator/Board Secretary
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I hereby certify that the following is a true and exact excerpt from the minutes of the Public Meeting held on March 15, 2023, at which time a quorum was present;

a motion was made by Michael Bal and seconded by Therese Sue High to adopt 2023-2024 Tentative Budget resolution:

ADOPTION OF THE 2023-2024 TENTATIVE BUDGET

BE IT RESOLVED, upon recommendation of the Superintendent, by the Bound Brook Board of Education that the 2023/24 Tentative General Fund Budget be adopted in the amount of \$49,632,708 and a Tentative General Fund Local Tax Levy in the amount of \$13,670,661 and a Tentative Special Revenue Fund in the amount of \$2,843,798 and a Tentative Debt Service Budget in the amount of \$1,653,263 and a Tentative Debt Service Local Tax Levy in the amount of \$772,124. Whereby, the Tentative 2023/24 Budget totals \$54,129,769; and

WHEREAS, the Bound Brook Board of Education has been notified of state aid amounts; and

WHEREAS, such state aid amounts are:

For 2023/24 Equalization Aid is \$27,742,287 and

For 2023/24 the School Choice Aid is \$86,598 and

For 2023/24 the Categorical Special Education Aid is \$1,574,377; and

For 2023/24 the Categorical Security Aid is \$784,650; and

For 2023/24 the Categorical Transportation Aid is \$124,699; and

For 2023/24 the Preschool Education Aid is \$1,602,405; and

For 2023/24 the Debt Service Aid is \$881,139; and

WHEREAS, the Bound Brook Board of Education has estimated a State Aid amount pursuant to application; and for 2023/24 the estimated Extraordinary Aid amount is \$210,000; and

WHEREAS, Policy #6471 and N.J.A.C. 6A:23A-7.3 provides that the board of education shall establish in the annual school budget a maximum expenditure amount that may be allotted for travel and expense reimbursement for 2023/24 school year.

Now, THEREFORE LET IT BE RESOLVED, that the Bound Brook Board of Education hereby establishes the school district annual travel maximum amount per employee, for the 2023/24 school year at \$1,500, where prior board approval is not required; and

BE IT FURTHER RESOLVED, that the School Business Administrator shall track and record these costs to ensure that the maximum amount is not exceeded; and

Whereas, due to the consistent student enrollment growth, instructional staffing and program needs, facilities needs, and other priorities set forth by the superintendent of schools, the Board is budgeting to maximum spending authority, inclusive of an automatic enrollment adjustment to cap, and also a health care cost adjustment to cap, but the district is not applying any previous year's banked cap,

Now, THEREFORE LET IT BE RESOLVED, that the Superintendent of Schools and the Business Administrator/Board Secretary file the required documents with the Executive County Superintendent.

Motion Carried with Mr. Januzzi, Mr. Bal, Mr. Zupko, Ms. Musson, Mr. Dawson, Ms. Guzzino, Mr. Minhas, Ms. High, Mr. Vollmer voting yes and Ms. Lima as absent.

Respectfully submitted,



Michael C. Gorski, CPA
Business Administrator / Board Secretary