

### Advertised Enrollments

Pupil Enrollment Categories	10-15-2019 Actual	10-15-2020 Actual	10-15-2021 Estimate
On Roll Regular Full-Time	1,674.0	1,530.0	1,648.0
On Roll Regular Shared-Time	11.0	16.0	0.0
On Roll Special Ed Full-Time	307.0	292.0	315.0
On Roll Special Ed Shared-Time	2.0	13.0	0.0
On Roll Subtotal	1,994.0	1,851.0	1,963.0
In Private School Placements	20.0	17.0	13.0
Sent to Other Districts Regular	2.0	1.0	2.0
Sent to Other Districts Special Ed	9.0	7.0	6.0
Received	106.5	109.5	111.0
In State Facilities	3.0	1.0	1.0

## Advertised Revenues

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	13,261,017	13,261,017	13,037,373
	Total Tuition	10-1300	1,215,737	1,988,031	2,076,516
	Transportation Fees from Other Local Education Authorities	10-1420-1440	26,443	20,000	20,000
	Unrestricted Miscellaneous Revenues	10-1XXX	0	382,626	255,330
	Interest Earned On Current Expense Emergency Reserve	10-1XXX	789	34	34
	Interest Earned on Maintenance Reserve	10-1XXX	3,155	33	33
	Interest Earned on Capital Reserve Funds	10-1XXX	1,556	33	33
	Other Restricted Miscellaneous Revenues	10-1XXX	206,533	0	0
	Total Revenues from Local Sources		14,715,230	15,651,774	15,389,319
General Fund Revenues from State Sources	School Choice Aid	10-3116	426,983	410,725	286,944
	Categorical Transportation Aid	10-3121	124,699	124,699	124,699
	Extraordinary Aid	10-3131	203,179	175,000	210,000
	Categorical Special Education Aid	10-3132	1,574,377	1,574,377	1,574,377
	Equalization Aid	10-3176	12,596,837	13,511,055	17,595,347
	Categorical Security Aid	10-3177	784,650	784,650	784,650
	Total Revenues from State Sources		15,710,725	16,580,506	20,576,017
General Fund Revenues from Federal Sources	Medicaid Reimbursement	10-4200	51,678	61,115	61,889
	Total Revenues from Federal Sources		51,678	61,115	61,889
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	47,456	482,740
	Withdrawal from Capital Reserve for Transfer To Debt Service Fund	10-317	0	214,564	0
	Withdrawal from Maintenance Reserve	10-310	0	50,000	0
	Other Financing Sources	10-5XXX	20,026	0	0
	Adjustment for Prior Year Encumbrances		0	192,886	0
	Actual Revenues (Over)/Under Expenditures		649,116	0	0
General Fund Revenues	Total Operating Budget		31,146,775	32,798,301	36,509,965
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	0	0	100,000
	Other Revenue from Local Sources	20-1XXX	12,518	12,518	12,518
	Total Revenues from Local Sources	20-1XXX	12,518	12,518	112,518

## Advertised Revenues

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
Special Revenue Fund Revenues from State Sources	Preschool Education Aid	20-3218	1,680,200	1,432,833	1,584,352
	Total Revenues from State Sources		1,680,200	1,432,833	1,584,352
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	834,949	859,902	687,921
	Title II	20-4451-4455	46,494	96,971	77,576
	Title III	20-4491-4494	69,232	82,896	66,318
	Title IV	20-4471-4474	9,768	23,877	19,101
	I.D.E.A. Part B (Handicapped)	20-4420-4429	467,548	498,327	398,661
	CARES Act Education Stabilization Fund	20-4530	14,000	0	0
	Coronavirus Relief Fund (CRF)	20-4532	0	818,850	0
	Crrsa Act-Esser II	20-4534		0	2,783,961
	Total Revenues from Federal Sources		1,441,991	2,380,823	4,033,538
Special Revenue Fund Revenues	Total Grants and Entitlements		3,134,709	3,826,174	5,730,408
Debt Service Fund Transfer and Other Financing	Transfers from Other Funds	40-5200	189,252	0	0
	Transfers from Capital Reserve	40-5210	0	214,564	0
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	537,092	536,898	760,542
	Total Revenues from Local Sources		537,092	536,898	760,542
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	857,795	865,843	867,921
Debt Service Fund Revenues from Other Sources	Budgeted Fund Balance	40-303	0	7,258	0
	Total Local Repayment of Debt		1,584,139	1,624,563	1,628,463
	Actual Revenues (Over)/Under Expenditures		25,324	0	0
Debt Service Fund Revenues	Total Repayment of Debt		1,609,463	1,624,563	1,628,463
All Fund Revenues	Total Revenues/Sources		35,890,947	38,249,038	43,868,836
Revenues Net of Transfers	Deduct Transfer-Transfers from Capital Reserve	40-5210	0	214,564	0
	Total Revenues/Sources Net of Transfers		35,890,947	38,034,474	43,868,836

## Advertised Appropriations

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	7,836,639	8,093,955	8,978,580
	Special Education-Instruction	11-2XX-100-XXX	2,423,113	2,520,382	2,876,532
	Basic Skills/Remedial-Instruction	11-230-100-XXX	280,394	308,449	323,434
	Bilingual Education-Instruction	11-240-100-XXX	482,906	542,618	584,498
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	95,124	144,325	164,575
	School-Sponsored Athletics-Instruction	11-402-100-XXX	491,490	627,488	617,746
	Summer School	11-422-XXX-XXX	55,190	69,732	146,000
	Instructional Alternative Ed Program	11-423-XXX-XXX	45,953	44,957	58,000
	Other Supplemental/At-Risk Programs	11-424-XXX-XXX	59,936	195,120	195,112
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	1,799,150	2,304,630	2,068,662
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	50,668	66,634	67,865
	Undistributed Expenditures-Health Services	11-000-213-XXX	399,440	425,814	552,263
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	292,917	330,653	372,100
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	241,858	180,899	230,000
	Undistributed Expenditures-Guidance	11-000-218-XXX	810,604	937,514	1,210,250
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	1,213,666	1,127,678	1,340,763
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	555,931	696,281	668,107
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	339,944	419,258	440,974
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	75,910	340,891	148,510
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	827,182	896,072	1,000,429
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	1,535,414	1,641,296	1,517,307
	Undistributed Expenditures-Central Services	11-000-251-XXX	771,006	749,985	749,021
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	619,530	439,187	359,354
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	2,405,646	2,664,138	3,036,975
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	672,630	589,362	811,500
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	3,943,527	4,913,103	6,026,172
Total Undistributed Expenditures			16,555,023	18,723,395	20,600,252

## Advertised Appropriations

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	33	33
	Interest Earned on Current Expense Emergency Res	10-607	0	34	34
General Fund Current Expenses	Total General Current Expense		28,325,768	31,270,488	34,544,796
Capital Outlay	Equipment	12-XXX-XXX-730	280,079	37,801	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	1,677,947	1,225,645	1,907,178
	Capital Reserve-Transfer to Repayment of Debt	12-000-400-933	189,058	214,564	0
	Interest Deposit to Capital Reserve	10-604	0	33	33
	Total Capital Outlay		2,147,084	1,478,043	1,907,211
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	24,810	49,770	57,958
	General Fund Contribution to School Based Budgeting	10-000-520-930	649,113	0	0
	General Fund Grand Total		31,146,775	32,798,301	36,509,965
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	12,518	12,518	12,518
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	836,246	866,020	831,473
	Support Services	20-218-200-XXX	836,812	566,813	752,879
	Facility Acquisition and Construction Services	20-218-400-XXX	7,142	0	0
	Total Preschool Education Aid	20-218-XXX-XXX	1,680,200	1,432,833	1,584,352
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	1,680,200	1,432,833	1,584,352
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	834,949	859,902	687,921
	Title II	20-XXX-XXX-XXX	46,494	96,971	77,576
	Title III	20-XXX-XXX-XXX	69,232	82,896	66,318
	Title IV	20-XXX-XXX-XXX	9,768	23,877	19,101
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	467,548	498,327	398,661
	CARES Act Education Stabilization Fund	20-477-XXX-XXX	14,000	0	0
	Coronavirus Relief Fund (CRF) Grant Program	20-479-XXX-XXX	0	818,850	0
	Crrsa Act-Esser II Grant Program	20-483-xxx-xxx		0	2,783,961
	Total Federal Projects	20-XXX-XXX-XXX	1,441,991	2,380,823	4,033,538
Special Revenue Fund Expenses	Total Special Revenue Funds		3,134,709	3,826,174	5,730,408

## Advertised Appropriations

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	1,609,463	1,624,563	1,628,463
	Total Debt Service Funds		1,609,463	1,624,563	1,628,463
All Fund Expenses	Total Expenditures/Appropriations		35,890,947	38,249,038	43,868,836
Expenses Net of Transfers	Deduct Transfer-Capital Reserve-Transfer to Repayment of Debt	12-000-400-933	189,058	214,564	0
	Total Expenditures Net of Transfers		35,701,889	38,034,474	43,868,836

## Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2019	Audited Balance 06/30/2020	Estimated Balance 06/30/2021	Estimated Balance 06/30/2022
Restricted for General Operating Budget	Capital Reserve	1,329,704	1,142,202	927,671	927,704
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	1,000,220	1,003,375	953,408	953,441
	Legal Reserve	687,669	523,179	482,740	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	250,000	250,789	250,823	250,857
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	629,164	654,350	647,333	647,333
	Repayment of Debt	32,582	7,258	0	0

### Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2018-19 Actual Costs	2019-20 Actual Costs	2020-21 Original Budget	2020-21 Revised Budget	2021-22 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$12,803	\$14,571	\$15,001	\$16,198	\$16,923
Total Classroom Instruction	\$6,973	\$7,366	\$7,943	\$8,590	\$9,105
Classroom-Salaries and Benefits	\$6,326	\$6,680	\$7,062	\$7,869	\$8,208
Classroom-General Supplies and Textbooks	\$260	\$292	\$460	\$220	\$270
Classroom-Purchased Services	\$387	\$394	\$421	\$501	\$626
Total Support Services	\$2,154	\$2,595	\$2,923	\$3,169	\$3,399
Support Services-Salaries and Benefits	\$1,663	\$2,165	\$2,223	\$2,510	\$2,835
Total Administrative Costs	\$2,020	\$2,162	\$2,189	\$2,362	\$2,221
Administration Salaries and Benefits	\$1,526	\$1,596	\$1,547	\$1,845	\$1,755
Total Operations and Maintenance of Plant	\$1,288	\$1,272	\$1,463	\$1,541	\$1,663
Operations and Maintenance-Salaries and Benefits	\$308	\$329	\$413	\$405	\$473
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$347	\$347	\$457	\$506	\$490
Total Equipment Costs	\$1,065	\$144	\$146	\$21	\$0
Legal Costs	\$36	\$32	\$49	\$55	\$56
Employee Benefits as a percentage of salaries*	22.23%	25.05%	25.27%	27.39%	31.41%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2020-21 revised appropriations and the 2021-22 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.



## Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Purchasing	ACES	0
	Educational Commission of New Jersey	0
	Camden County Educational Services Commission	0
	US Commodities	0
Recycling	Somerset County	0
Special Education Services	Somerset County educational Services Commission	0
	Educational Services Commission of NJ (MRESC)	0
	Morris Union County Jointure Commission	0
	South Bound Brook Board of Education	0
	Somerset County Parks Commission	0
Transportation Services, including Fuel	Somerset County Vehicle Maintenance	0
	Somerset County Educational Services Commission	0
	Educational Services Commission of New Jersey (MRESC)	0
	Somerville Board of Education	0
	South Bound Brook Board of Education	0

## Estimated Tax Rates

Municipality	Category	Amount
Bound Brook Borough	(A) General Fund School Levy	13,149,195
	(D) Total School Levy	13,798,012
	(B) Estimated Net Taxable Valuation (as of 10/01/20)	833,724,621
	(H) Estimated Equalized Valuation (as of 10/01/20)	869,958,074
	(C) Estimated 2021-22 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.5772
	(F) Estimated 2021-22 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.6550
	(I) Estimated 2021-22 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.5115
	(L) Estimated 2021-22 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.5861

## Employee Contract List for District

Name	Category	Measure
Daniel Gallagher	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$179,930
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/17
	End Date of Contract	06/30/22
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	25
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	5
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$11,200
	Total Bonuses Amount	\$27,203
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$80
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$30,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	Not to exceed \$15,000
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Not to exceed \$15,000
	Contractual Post-Employment Benefit Description of Payout of Personal days	No payout for Personal Days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Daniel Gallagher	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Elizabeth Fischer	Job Title	Assistant Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$153,613
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/20
	End Date of Contract	06/30/21
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	25
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	5
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
Elizabeth Fischer	Total Allowances Amount	\$5,600
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$80
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$15,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	Not to exceed \$15,000 at retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Zero
	Contractual Post-Employment Benefit Description of Payout of Personal days	Zero
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
Additional Comment 2	None Reported	
Additional Comment 3	None Reported	

## Employee Contract List for District

Name	Category	Measure
Michael Steinmetz	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$135,795
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/20
	End Date of Contract	06/30/21
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	5
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$4,600
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$5,000
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$11,276
	Contractual Post-Employment Benefit Description of Payout of Sick days	Payment of unused sick days upon retirement at based in per diem rate of 1/260 of the current salary capped at \$6107
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Payment of Vacation days as of 1/1/2021 based on 1/260 of current salary
	Contractual Post-Employment Benefit Description of Payout of Personal days	Zero-No Payment

## Employee Contract List for District

Name	Category	Measure
Michael Steinmetz	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported